



# VIRGINIA WORKERS' COMPENSATION COMMISSION

## *MFS Biennial Review Update*

### **Purpose:**

Subsection D of Section 65.2-605 of the Code of Virginia Workers' Compensation; directs the Commission shall review Virginia fee schedules during the year that follows the transition date and biennially thereafter and, if necessary, adjust the Virginia fee schedules in order to address (i) inflation or deflation as reflected in the medical care component of the Consumer Price Index for All Urban Consumers (CPI-U) for the South as published by the Bureau of Labor Statistics of the U.S. Department of Labor; (ii) access to fee scheduled medical services; (iii) errors in calculations made in preparing the Virginia fee schedules; and (iv) incentives for providers. The Commission shall not adjust a Virginia fee schedule in a manner that reduces fees on an existing schedule unless such a reduction is based on deflation or a finding by the Commission that advances in technology or errors in calculations made in preparing the Virginia fee schedules justify a reduction in fees.

### **MFS Review Timeline:**

Here is the fee schedule review timeline to meet all requirements. All meetings noted will be held at the Virginia Workers' Compensation Commission's Headquarters located at 333 E Franklin St, Richmond, Va. 23219 unless otherwise indicated.

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<b>October 12, 2022</b> <b>10:00 am to 12:00 pm</b> <b>Virtual Meeting</b>	<ul style="list-style-type: none"><li>• Medical Fee Schedule Regulatory Advisory Panel/Oliver Wyman/Commission Meeting for a preliminary review of schedule updates.</li></ul>
<b>February 21, 2023</b> <b>10:00 am to 12:00 pm</b> <b>In-Person/Virtual</b>	<ul style="list-style-type: none"><li>• Regulatory Advisory Panel/Oliver Wyman/Commission Meeting for review of schedule updates.</li></ul>
<b>April 10, 2023</b> <b>1:00 pm to 2:00 pm</b> <b>In-Person/Virtual</b>	<ul style="list-style-type: none"><li>• Regulatory Advisory Panel/Oliver Wyman/Commission Meeting to finalize fee schedule updates.</li></ul>
<b>May 16, 2023</b>	<ul style="list-style-type: none"><li>• Oliver Wyman forwards draft fee schedule and ground rules updates.</li></ul>
<b>May 22, 2023</b> <b>9:30 am to 10:30 am</b> <b>In-Person/Virtual</b>	<ul style="list-style-type: none"><li>• Commission meets to approve proposed draft schedule and ground rules update.</li></ul>
<b>May 30, 2023</b>	<ul style="list-style-type: none"><li>• Draft 2024 MFS and Ground Rules posted on the Commission website.</li><li>• 30-day Public comment period begins for the proposed fee schedule and ground rules updates.</li></ul>

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**July 12, 2023**  
**1:00 pm to 2:00 pm**  
**Virtual Meeting**

- Regulatory Advisory Panel/Oliver Wyman/Commission meets to review Public comments.

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**August 17, 2023**

- Commission meets to approve 2024 schedules.

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**August 2023**

- Final 2024 schedules and ground rules posted on the Commission website.

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**TBD**

- Revised regulation published in the Virginia Register of Regulations.

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**January 01, 2024**

- 2024 Medical Fee Schedule and ground rules become effective.
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